

## KILCHRENAN VILLAGE HALL SCIO

### 2024 AGM MINUTES

Tuesday 5<sup>th</sup> March 2024

Present (Board): Brian Burnett (Chair), Chris Goldsmith (Treasurer), Jamie Beamish, Tina Goldsmith, Janice MacEachen, Flora Winter, Lindsay McGowan (Minutes), Rhona Knox, Janice MacEachen, Karen Taylor

Present (Community): Finlay McFee, Lorraine McFee, Mike Urwin

#### Agenda

1. Apologies for absence
2. Election of the Board of Trustees
3. Minutes of the AGM 2023
4. Presentation of the Board Report and Accounts 2023
5. Questions
6. Any Other Business

Apologies for absence

Lesley McInnes

Election of the Board of Trustees

Michele Blackhouse has resigned from her position on the Board. The Board would like to thank her for her time and excellent contributions, particularly to the organising of events and for her Secretarial duties.

Other than all other current Board members, there have been no further applications.

Chris proposed election on mass of all current Board members to their current positions. This was seconded by Rhona.

Minutes of the AGM 2023

Minutes of the 2023 AGM were agreed, proposed by Flora and seconded by Tina.

Presentation of the Board Report and Accounts 2023

Brian and Chris circulated these reports prior to the meeting.

Overall, the year saw a successful recovery from the previous two/three years of pandemic disruption, but the positive start and end to the year was interrupted by a 5 month closure due

to weather and flooding related issues. Fortunately, the hall was fully insured (including for business interruption) and £40,209 was claimed under the insurance policy (£350 excess).

The Board expresses its sincere thanks to Board member Jamie Beamish for all his efforts in coordinating the repairs required to get the hall up and running again and install a new kitchen. The successful social events that have followed the re-opening of the hall and added considerably to hall funds would not have been possible without his expertise and hard work. Successful grant applications funded a major patio refurbishment, also overseen by Jamie, which means the hall now has an excellent outdoor event space too.

Events are recovering well and event receipts were £8,752, up from £2,797 in 2021/ 2022. 50/50 funds are also increased £1,868 against £1,402 in the previous year.

The biggest challenge for the hall is the running costs which have increased dramatically from a historical £3k-£5k to ~£9k last year. Overall gross payments for the year were £70,204, which reduced to £30,898 after adjustment for the insurance event described above and then to £14,058 after grant income. This compares to a gross payment figure of £9,890 in 21/22.

The overall monetary deficit for the year was just under £2k, compared to a deficit of just over £3k in 21/22, meaning cash balances reduced from £25,333 to £23,399.

There was some concern over historic and unaccounted fixed assets which was considered during presentation of the accounts. Adjusted for addition during the year, fixed assets have accordingly reduced from £404,181 to £326,246.

Questions

None.

Any Other Business

The Board would like to extend its gratitude to Lorraine and Finlay McFee for their accounting support and expertise.

AGM Closed